

## **Conclusion**

Del Toro is laser focused on historic mines in California and the western USA. Management's corporate strategy is the acquisition and development of mines that can be reworked and quickly put into production with relatively small initial capital expenditure.

The Discovery Day Gold Property offers that opportunity, and management is confident that it can successfully secure additional such properties for the benefit of the company.

## **OUTLOOK**

The inflationary pressure and extremely volatile currency markets have forced central banks to diversify. In order to combat local inflation and currency fluctuations, central banks are increasing their gold reserves.

The consumer demand for gold, especially in developing countries, is increasing due to relatively improved economic conditions. Gold is likely to continue to trade at the \$1,600 to \$2,000 band in the near future.

Based on current worldwide economic uncertainties, the price of gold can be anticipated to continue its escalation as demand for this commodity increases. Such strong economic factors indicate near term production mines such as the Discovery Day Gold Property are uniquely well positioned to capitalize on the current economic trends.