

Corporate Profile:

UPDA is a publicly funded energy development company that targets projects with high net revenue potential, where risk has been substantially reduced by meticulous technical evaluation and scientific investigation.

Our primary goal is to identify underdeveloped energy resources and technologies, achieving substantial growth with efficient maintenance techniques and innovative technological applications. UPDA's expertise, implemented with strategic partnering, insures high returns on investment and substantial cash flow.

UPDA operates as a holding company that provides funding to develop proven energy reserves and cutting edge technologies. Through this business model, UPDA is able to expand its portfolio of assets and broaden its base of knowledge and experience.

By exhibiting our creativity and balancing a tolerance for risk along with a relentless pursuit of efficiency, we maintain a corporate culture that values originality and invention while developing essential, long-term relationships through honesty, trust and integrity.

Subsidiaries:-

Canyon Creek Oil & Gas, Inc.

Canyon Creek Oil & Gas Inc. ("CCOG"), a Nevada corporation, was formed in July 2005 for the purpose of acquiring certain currently producing oil and gas properties, low risk drilling prospects and existing oil and gas wells on properties in several locations in the State of Texas. CCOG holds the leases to approximately sixty (60) oil and gas wells located on more than 2,000 acres in North Texas. CCOG also holds leases on oil and gas properties located in Archer, Palo Pinto, Young, Victoria and Coleman County, Texas. CCOG is pursuing a revitalization program on some of its properties in order to improve production and profitability and to bring more wells on line. CCOG owns a 100% working interest in all the wells covered by its leases.

Catlin Oil and Gas, Inc.

Catlin Oil & Gas Inc. ("Catlin"), a Nevada corporation, was formed in 2006 for the purpose of acquiring currently producing oil and gas properties, low risk drilling prospects and existing oil and gas wells in Jack County, Texas. Catlin holds the leases to approximately sixty-five (65) oil and gas wells located on more than 3,000 acres. Catlin is currently pursuing a revitalization program on all of its leases in order to improve production and profitability and to bring more wells on line and may expand its operations in Northern Texas as additional acquisitions in that area become available.

Aztec Well Services, Inc.



Aztec Well Services, Inc. is a Nevada corporation formed in conjunction with UPDA's acquisition of control of Heartland Oil and Gas Corp. Aztec is a wholly owned subsidiary of UPDA performing all of the drilling and well service functions for the UPDA exploration and production subsidiaries. Aztec is currently drilling wells in the Cherokee Basin Coalbed Methane Field in Eastern Kansas owned by

Heartland Oil and Gas Corp. and will soon become authorized to do business in the state of Texas and begin work on the leases and wells owned by Catlin Oil and Gas and Canyon Creek.

UPDA Operators, Inc.

UPDA Operators, Inc. ("UPDA-OI"), a Nevada corporation, was formed in 2006 as a wholly-owned subsidiary of UPDA. UPDA-OI is certified by the Texas Railroad Commission as an operator of oil and gas wells and acts as operator of all of the UPDA leases in the state of Texas. UPDA-OI employs the personnel that engage in the managerial and administrative activities that are necessary to operate the oil and gas wells owned by Canyon Creek Oil and Gas, Inc. and Catlin Oil and Gas, Inc. UPDA-OI provides operational, geological, engineering, legal and land management services and handles accounting and bookkeeping activities necessary to commercially operate the exploration and production assets of the company in the state of Texas. By centralizing these operations in UPDA-OI, UPDA takes advantage of economies of scale, maximizes the productivity of employees and avoids duplicative costs and activities.

Heartland Oil & Gas Corp
and
Continental Fuels, Inc.

MANAGEMENT PROFILES

Kamal Abdallah
Chairman/CEO

Kamal Abdallah brought fifteen years experience in commercial real estate investment, financing and development when he became chairman and CEO of UPDA in 2005. Since that time, Mr. Abdallah has successfully implemented UPDA's business plan as an energy asset holding company and incubator, managed its asset acquisition program and expanded its holdings to include several subsidiaries and 2 additional public companies. He has travelled throughout the world promoting and establishing the business of UPDA, including trips to Dubai, Casablanca, Zurich and Frankfurt in addition to meeting with investors, investment bankers and other financiers in New York, Washington and elsewhere in the United States.

Mr. Abdallah attended Oakland Community College and Oakland University in Michigan where he focused his studies in the area of accounting and finance. He is married with two children residing in San Antonio, Texas.

Christopher J. McCauley
Vice President Secretary

Mr. McCauley has over 20 years experience in the areas of Real Estate and Commercial Law and over 10 years in oil and gas acquisitions and operations. He has been Vice President, Secretary and a member of the Board of UPDA since 2005. Mr. McCauley chairs the due diligence committee of the company and has directed the documentation of the numerous acquisitions undertaken as UPDA has built its asset base and expanded its operations. Mr. McCauley is also responsible for the maintenance of UPDA's IR/PR transparency and is overseeing the expansion of UPDA's internet presence to further improve the Company's ability to communicate with its shareholders, the investment community and the general public.

A graduate of Ohio State University and Cleveland-Marshall College of Law, Mr. McCauley now devotes all of his professional efforts to the growth and management of UPDA.

Steve Barrera
Director

Mr. Barrera received a degree in marketing from St. Mary's University in San Antonio, Texas and brought over 30 years experience in real estate development and construction to his role with UPDA beginning in 2005. For over 17 years, Mr. Barrera has performed large loss mitigation for insurance firms such as Lloyd's of London, AIG, Royal Insurance, CIGNA and USAA as well as for the United States Department of Agriculture and Department of Labor. Mr. Barrera currently heads the new acquisition department of the company and has been instrumental in the development of UPDA's business plan and the implementation of its aggressive growth strategy.